

DEMOCRATS CALL FOR NO MORE FUZZY MATH

When President Bush releases his fiscal year 2008 budget next week, Democrats will look to see if it is honest, realistic, and credible.

The Bush Administration's past budgets have failed to fully account for all costs the United States will incur in the future. By leaving out these substantial costs, Bush's budgets have not realistically reflected the deep deficits his policies have created.

For example, items left out of his FY07 budget include:

- Realistic war costs for Iraq and Afghanistan beyond 2007: \$298 billion over the next ten years based on conservative assumptions by CBO of ongoing activities
- Cost to repair AMT : \$844 billion over the next ten years
- Cost of making tax cuts permanent from 2012-2016: \$1.5 trillion deficit impact
- Cost of using the Social Security surplus to reduce the deficit: \$190 billion
- Failure to include details on how we would achieve the unspecified savings from discretionary spending for fiscal years 2008 to 2011: \$167 billion

Omitting the substantial costs listed above masks the real state of the deficit. The chart below compares the deficits contained in Bush's FY07 budget to the true deficits that exist when accounting for ALL costs.

Deficits Much Worse than Administration Acknowledges

Unified Deficit in Billions of Dollars (based on Bush's FY07 budget)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2007-2016</u>
Bush Budget	-354	-223	-208	-183	-205						
Bush Budget											
Including	-386	-308	-313	-294	-329	-342	-401	-442	-484	-556	-3,857
Omitted Items											

House Budget Committee Democrats